
Listed Options to Expire on 31 December 2014

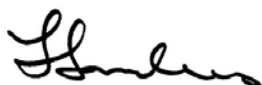
Breaker Resources NL (ASX: BRB, **Breaker**) advises that the options quoted on ASX under code BRBO and exercisable at \$0.25 (25 cents) each expire at 5pm (WST) on 31 December 2014.

Breaker has been granted a waiver from ASX Listing Rule 6.24 to the extent necessary to permit the Company not to send the notice required by paragraph 6.1 of Appendix 6A in relation to the expiring options to each individual holder. On this basis, an expiry notice will not be sent to each BRBO holder.

In accordance with the conditions of the waiver, Breaker provides the following information:

- ✦ The number of options to which this notice applies is 28,137,495;
- ✦ Upon exercise, each option entitles the holder to receive one (1) fully paid ordinary share in the capital of the Company;
- ✦ The due date for payment of the exercise price is 5pm (WST) on 31 December 2014;
- ✦ If payment is not received by 5pm (WST) on 31 December 2014, the options will lapse and all rights under the options will cease;
- ✦ Official quotation of the options will cease on 22 December 2014;
- ✦ The latest available market price of fully paid ordinary shares (ASX: BRB; being the underlying securities) is \$0.072 (7.2 cents) and of partly paid ordinary shares (ASX: BRBCA; being quoted securities that would be, if fully paid, in the same class as the underlying securities) is \$0.015 (1.5 cents) (being the closing prices on 24 November 2014 prior to the date of this notice);
- ✦ During the three months prior to this notice the:
 - highest closing market price of fully paid ordinary shares was \$0.08 (8 cents) on 3-10 September 2014;
 - lowest closing market price of fully paid ordinary shares was \$0.07 (7 cents) on 25 August – 2 September 2014; and
 - daily closing market price of partly paid ordinary shares was \$0.015 (1.5 cents); and
- ✦ No underwriting agreements exist in relation to the options.

If the market price of fully paid ordinary shares exceeds \$0.187 (18.7 cents) before 31 December 2014, then, in accordance with the conditions of the ASX waiver, the Company will immediately send an option expiry notice to BRBO holders.



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